

NextGen Alpha  
Press Release



**NextGen Alpha and Kaleidoscope Capital team-up to launch AI multi-manager index**

**PRESS RELEASE (January 27, 2020)** — NextGen Alpha AG whose activities are focused on the application of artificial intelligence (AI) to the investment management industry in partnership with Kaleidoscope Capital, the UK based advisory business focused on providing innovative total return multi-manager and multi-strategy solutions are rolling out a proprietary AI multi-manager index.

The index leverages NextGen Alpha's deep knowledge concerning the developments, trends and growth of the AI-based fund universe derived from its ongoing AI-based fund research from 2016.

The index is developed, published and maintained together with Kaleidoscope Capital which brings its manager research and advisory expertise as well as its proprietary systematic allocation and modeling tools. Index constituents comprised of a diversified range of liquid AI-based fund products are sourced from the universe of AI funds tracked by NextGen Alpha and are considered to be qualified in accordance with the NextGen AI fund definition published in 2019.

The index will be used not for benchmarking purposes but for offering investors a fund vehicle that replicates the index which is a cost effective, liquid, ease of access and entry to the universe of AI-based fund products.

Index constituents will also be used to offer bespoke customized portfolios. Both the index based fund and customized portfolios offers investors a range of benefits including access to NextGen Alpha's long standing AI fund research.

According to Fred Sage, Chairman of NextGen Alpha, "following the positive feedback from professional investors who attended the 5<sup>th</sup> NextGen AI Aware Event held November 8, 2019 which showcased a high quality line-up of managers who offer investible AI fund products, we have decided to execute the first stage of our plan to launch the NextGen AI multi-manager investment business".

"Publishing an AI multi-manager index followed by the launch of an investible fund that replicates the index offers investors exposure to the universe of AI-based fund products. This approach says Sage, is consistent with the objectives of NextGen Alpha's AI event, investment and fund research activities".

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Davide Alfano, Founding Partner, Kaleidoscope Capital, states, “as an allocator and advisor to family offices and other professional investors, I was able to witness first hand presentations by managers who offer AI-based fund products at the 5<sup>th</sup> NextGen AI event held last November in Frankfurt. I am convinced that leveraging AI in fund management will offer investors alpha generating investment opportunities. Teaming up with NextGen will allow Kaleidoscope Capital to play a leadership role in offering our clients access to this growing universe of AI-based fund products”.

### About NextGen Alpha

NextGen Alpha is a Swiss domiciled public limited company whose AI event, investment and fund research activities are focused on the application of AI to the investment management industry. NextGen Alpha is the initiator and organizer of the NextGen AI Aware event series which delivers the most comprehensive line-up of managers offering investible AI products alongside market participants who contribute to the growth of the AI fund universe. Presentations involving practical AI implementation experiences offered by these AI innovators of the investment management industry give professional investors a closer look at the exciting advancements of the universe of AI-based investment products and services.

### About Kaleidoscope Capital

Kaleidoscope Capital is an independent advisory boutique headquartered in London focused on providing total return multi-manager and multi-strategy innovative investment solutions to family offices and institutional clients. Based on a core expertise to select innovative alpha driven investment solutions, Kaleidoscope Capital offers a comprehensive and customized range of advisory services, from ongoing manager selection to the creation of customized investment portfolios and outsourced CIO solutions.

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